

September 13, 2024
Maxell, Ltd.

Maxell to establish new line at the Ono Works to enhance the production capacity of primary batteries

Investing approx. 5 billion yen with the expansion of demand for batteries for medical devices



Ono Works of Maxell, Ltd., increasing production of primary batteries for medical devices

Maxell, Ltd. (President and Representative Director: Keiji Nakamura / hereinafter "Maxell") will invest approximately 5 billion yen in strengthening the production facilities and expanding the building at the Ono Works (Ono City, Hyogo Prefecture) to increase the production capacity of primary batteries for medical devices, which is expected to have future demand growth. The goal is to double the current production capacity^{*1} of primary batteries for medical devices by the end of FY2027.

The Ono Works, which started operations in 1992, mainly produces primary batteries such as alkaline button cells, silver oxide batteries, and coin-type lithium batteries. These batteries are used in small medical devices such as continuous glucose monitoring (CGM) and capsule endoscopes. Primary batteries for medical devices are expected to expand in the global market, and there is a demand for the supply of higher-quality products. Maxell's primary batteries achieve high reliability that is required for medical device batteries through its cultivated sealing technology and long-life technology.

This investment is part of the approximately 35 billion yen growth investment during the period of the medium-term management plan MEX26, which was announced on June 5, 2024. Maxell will continue to provide reliable batteries that meet various needs from the Ono Works, which is a technology development and production base for primary batteries, and contribute to the development of society.

^{*1} Double the current production capacity: Compared to Maxell's production capacity for primary batteries for medical devices as of July 2024

Overview of Building Expansion

Location	5 Takumidai, Ono City, Hyogo Prefecture
Expansion Area	Approx. 5,600 square meters
Scheduled Completion	October 2027

Industrial battery webpage

<https://maxell.com.hk/industrial/industrial-primary-batteries-en/>

Contacts

Maxell Asia, Ltd.

Inquiry form: <https://maxell.com.hk/contact-us/>